



## **BEARFACTS 1995 – 2005**

### **Gallatin , Illinois [17059]**

Gallatin is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2005 population of 6,087 ranked 97th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Gallatin had a per capita personal income (PCPI) of \$21,661. This PCPI ranked 94th in the state and was 59 percent of the state average, \$36,489, and 62 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 5.1 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Gallatin was \$15,756 and ranked 93rd in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Gallatin had a total personal income (TPI) of \$131,851\*. This TPI ranked 98th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Gallatin was \$105,028\* and ranked 97th in the state. The 2005 TPI reflected a decrease of 5.7 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gallatin. In 2005 net earnings accounted for 49.5 percent of TPI (compared with 47.8 in 1995); dividends, interest, and rent were 17.5 percent (compared with 22.5 in 1995); and personal current transfer receipts were 33.0 percent (compared with 29.7 in 1995). From 2004 to 2005 net earnings decreased 11.6 percent; dividends, interest, and rent decreased 10.9 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings increased on average 2.7 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 3.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gallatin decreased from \$66,283\* in 2004 to \$52,429\* in 2005, a decrease of 20.9 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$47,096\* to the 2005 estimate was 1.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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